

Presidential Candidates' Proposals on the Economy

Jair Bolsonaro (PSL)

Fernando Haddad (PT)

Pension Reform

- Create new system of **individual capitalization accounts**
- Create a fund to strengthen social security financing

- Combat the pension deficit by **creating jobs** and increasing the workforce

Tax Reform

- **Simplify and unify the federal tax system**

- **Exempt those who earn up to five minimum wages from Personal Income Tax (IRPF)** and increase IRPF rates for higher-earning individuals
- Create a tax on profits and dividends
- **Simplify the tax system** with a value added tax (VAT), replacing five different taxes (ICMS, IPI, ISS, PIS and Cofins)

Government Spending

- **Cut public spending** and privileges, such as housing assistance, to balance accounts
- **Reduce the number of ministries** from 29 to 23
- **Maintain the 20-year spending cap**
- Reduce the number of congressional representatives per state

- **Overtake the 20-year spending cap**
- Ensure that federal entities have no loss of revenue

Privatization

- **Privatize and eliminate state owned enterprises**, with the exception of a few

- **Stop privatization processes** and the sale of public assets

Trade

- Facilitate international trade by **reducing import quotas and non-tariff barriers**, as well as signing **new bilateral agreements**
- Invest in technology and **stimulate technological innovation** to alleviate Brazil's dependency on commodities

- Return to, and deepen, foreign policy of **integration with Latin America and South-South cooperation**, especially with Africa
- Support multilateralism, such as the BRICS's agenda
- Promote **integration of regional production chains**: strengthen the South American Trade Bloc (Mercosur) and the Union of South American Nations (Unasur), and consolidate the Community of Latin American and Caribbean States (CELAC)
- Institute capital controls to further **regulate capital entering Brazil**

Business Environment

- **Support start-ups and scale-ups** with great potential
- Eliminate government legislation and excessive fines that hurt employers and their employees
- **Regulate the purchase of Brazilian companies** by foreign companies
- **Simplify rules and regulations** for opening and closing businesses

Debt and Growth

- Reduce debt **by 20 percent**

- Create **National Policy for Regional and Territorial Development** to internalize economic activity

Other

- Make the **Central Bank an independent entity** with a fixed mandate
- **Reduce the number of economic governing bodies** to two: the Ministry of the Economy and the Central Bank. Both institutions will be subordinate to the Minister of the Economy
- Introduce a mechanism for **transitioning towards a universal basic income**

- Provide credit for families that are currently in the register as defaulters
- **Strengthen financial development instruments**, like Mercosur Structural Convergence Fund (FOCEM) and Bank of the South
- **Emergency Employment Plan**: job recovery, income distribution policies, and credit at lower interest rates and longer payment terms
- Prioritize youth and the "Minha Casa Minha Vida" Program
- **Revoke labor reform** implemented by the Temer administration
- Create initiatives to **recover resources lost through pre-salt auctions**

Please note: The information is not all-inclusive and serves as a general summary: candidates may have additional policy proposals not included in the table. The following information is drawn primarily from candidates' official platforms, the Roda Viva preliminary interviews, and public statements.