### Presidential Candidates' Proposals on the Economy

#### Jair Bolsonaro (PSL)
- **Pension Reform**
  - Create new system of individual capitalization accounts
  - Create a fund to strengthen social security financing
- **Tax Reform**
  - Simplify and unify the federal tax system
- **Government Spending**
  - Cut public spending and privileges, such as housing assistance, to balance accounts
  - Reduce the number of ministries from 29 to 23
  - Maintain the 20-year spending cap
  - Reduce the number of congressional representatives per state
- **Privatization**
  - Privatize and eliminate state owned enterprises, with the exception of a few
- **Trade**
  - Facilitate international trade by reducing import quotas and non-tariff barriers, as well as signing new bilateral agreements
  - Invest in technology and stimulate technological innovation to alleviate Brazil's dependency on commodities
- **Business Environment**
  - Support start-ups and scale-ups with great potential
  - Eliminate government legislation and excessive fines that hurt employers and their employees
  - Regulate the purchase of Brazilian companies by foreign companies
  - Simplify rules and regulations for opening and closing businesses
- **Debt and Growth**
  - Reduce debt by 20 percent
- **Other**
  - Make the Central Bank an independent entity with a fixed mandate
  - Reduce the number of economic governing bodies to two: the Ministry of the Economy and the Central Bank. Both institutions will be subordinate to the Minister of the Economy
  - Introduce a mechanism for transitioning towards a universal basic income

#### Fernando Haddad (PT)
- **Pension Reform**
  - Combat the pension deficit by creating jobs and increasing the workforce
- **Tax Reform**
  - Exempt those who earn up to five minimum wages from Personal Income Tax (IRPF) and increase IRPF rates for higher-earning individuals
  - Create a tax on profits and dividends
  - Simplify the tax system with a value added tax (VAT), replacing five different taxes (ICMS, IPI, ISS, PIS and Cofins)
- **Government Spending**
  - Overturn the 20-year spending cap
  - Ensure that federal entities have no loss of revenue
- **Privatization**
  - Stop privatization processes and the sale of public assets
- **Trade**
  - Return to, and deepen, foreign policy of integration with Latin America and South-South cooperation, especially with Africa
  - Support multilateralism, such as the BRICS’s agenda
  - Promote integration of regional production chains: strengthen the South American Trade Bloc (Mercosur) and the Union of South American Nations (Unasur), and consolidate the Community of Latin American and Caribbean States (CELAC)
  - Institute capital controls to further regulate capital entering Brazil
- **Business Environment**
  - Support start-ups and scale-ups with great potential
  - Eliminate government legislation and excessive fines that hurt employers and their employees
  - Regulate the purchase of Brazilian companies by foreign companies
  - Simplify rules and regulations for opening and closing businesses
- **Debt and Growth**
  - Create National Policy for Regional and Territorial Development to internalize economic activity
- **Other**
  - Provide credit for families that are currently in the register as defaulters
  - Strengthen financial development instruments, like Mercosur Structural Convergence Fund (FOCEM) and Bank of the South
  - Emergency Employment Plan: job recovery, income distribution policies, and credit at lower interest rates and longer payment terms
  - Prioritize youth and the “Minha Casa Minha Vida” Program
  - Revoke labor reform implemented by the Temer administration
  - Create initiatives to recover resources lost through pre-salt auctions

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Please note: The information is not all-inclusive and serves as a general summary: candidates may have additional policy proposals not included in the table. The following information is drawn primarily from candidates' official platforms, the Roda Viva preliminary interviews, and public statements.