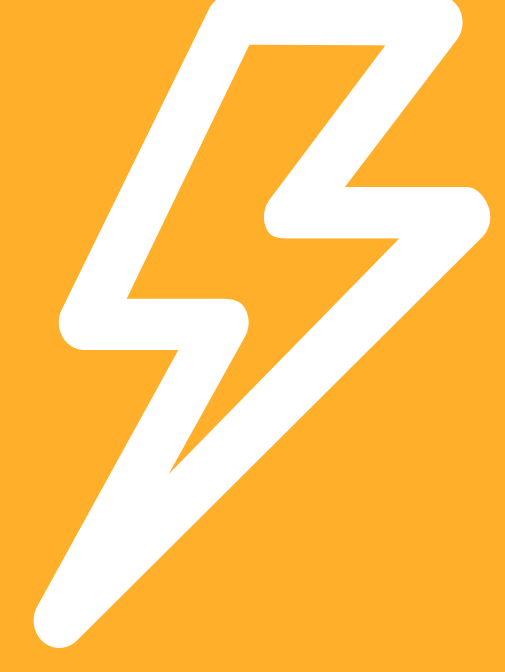


Power up: Energy Sector Outlook in Mexico



Deep-water Oil Auction

On January 31, 2018: Royal Dutch Shell was awarded nine of 19 Gulf of Mexico oil and gas blocks.¹



\$93 billion

Mexico's estimate of oil firm investment in energy reserve development over the next 35 years.²

In December 2017, the Mexican Senate ratified the entry of Mexico as a member country to the International Energy Agency (IEA).



Mexico is the **FIRST** country in Latin America to join.

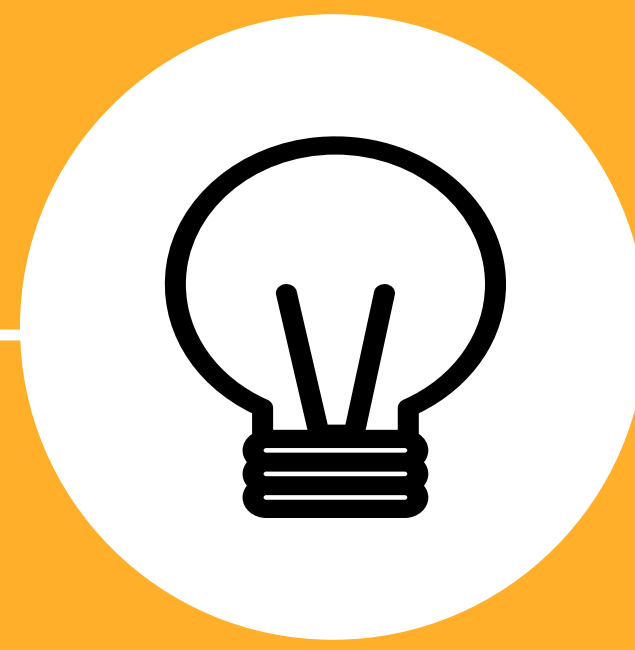
Present Day Outlook: IEA's Mexico Energy Report



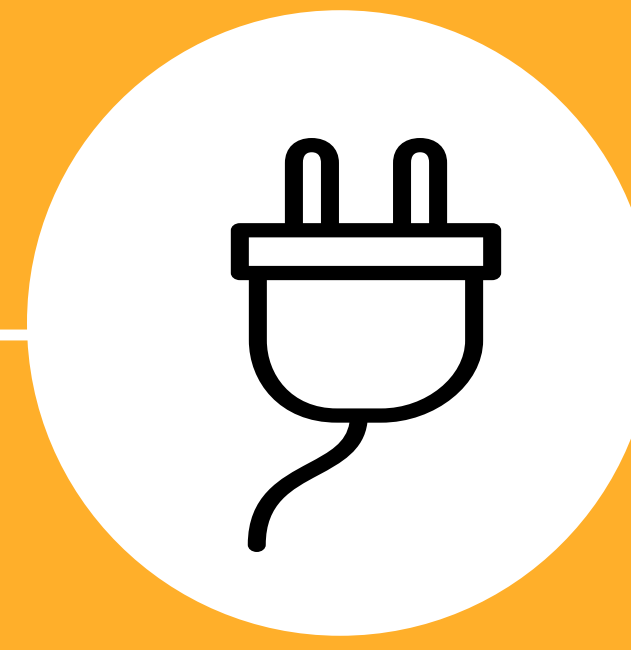
>1/2
of Mexico's energy source comes from fossil fuels



45%
of final consumption comes from transportation sector



Electricity
consumption has grown by more than half since 2000



Energy
demand has increased by more than 25% since 2000

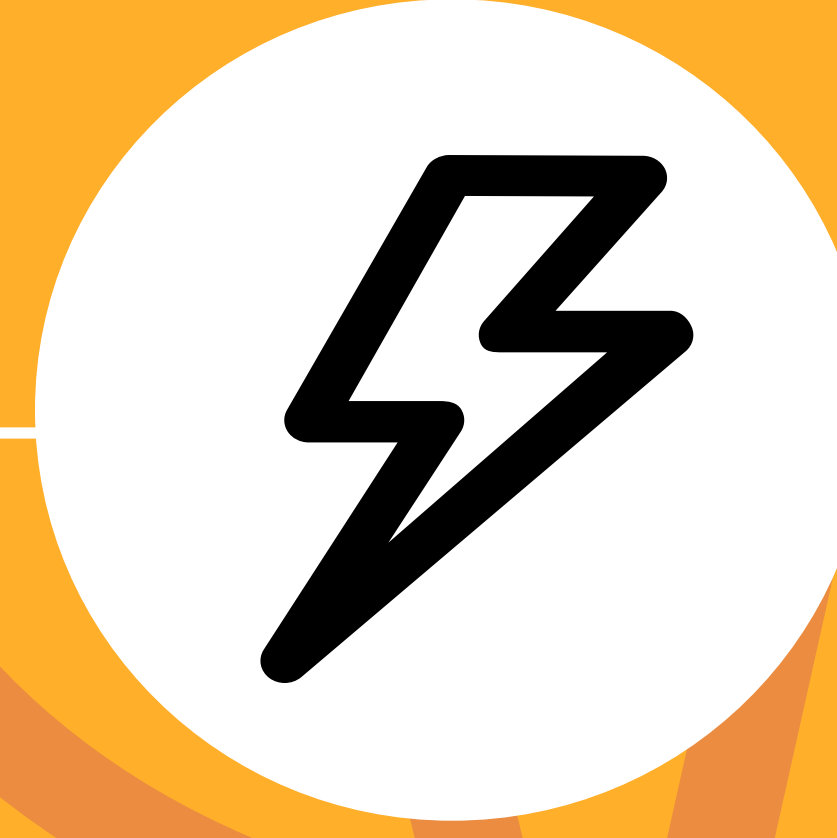
2040 Outlook: Renewable Energy & Economic Growth



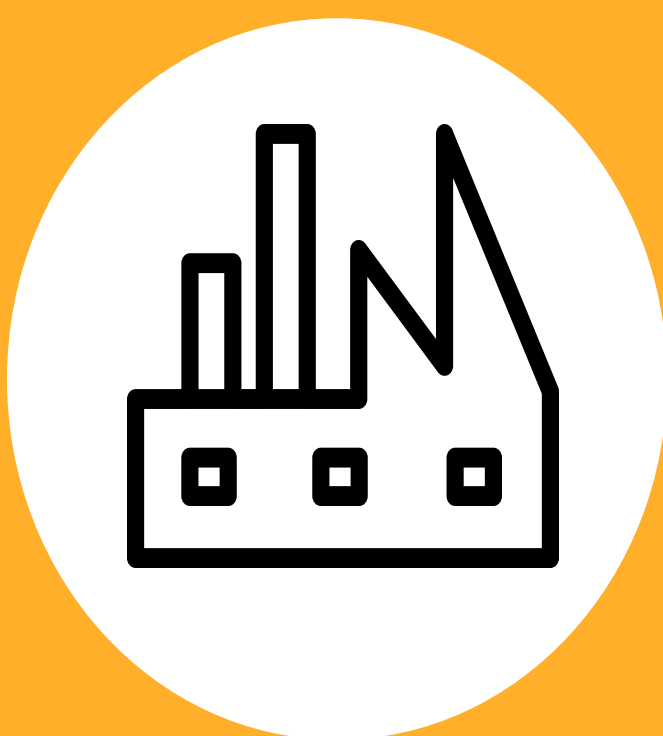
>1/2
of future energy growth sources to come from off shore oil fields



more than half
of power generation will come from renewable resources



Total energy demand will increase by about
20%



The General Law on Climate Change requires emissions to be *below*

50%
by 2050

Source: International Energy Agency, Mexico Energy Outlook; World Energy Outlook Special Report, October 2016.

1 Reuters

2 Secretaría de Hacienda y Crédito Público