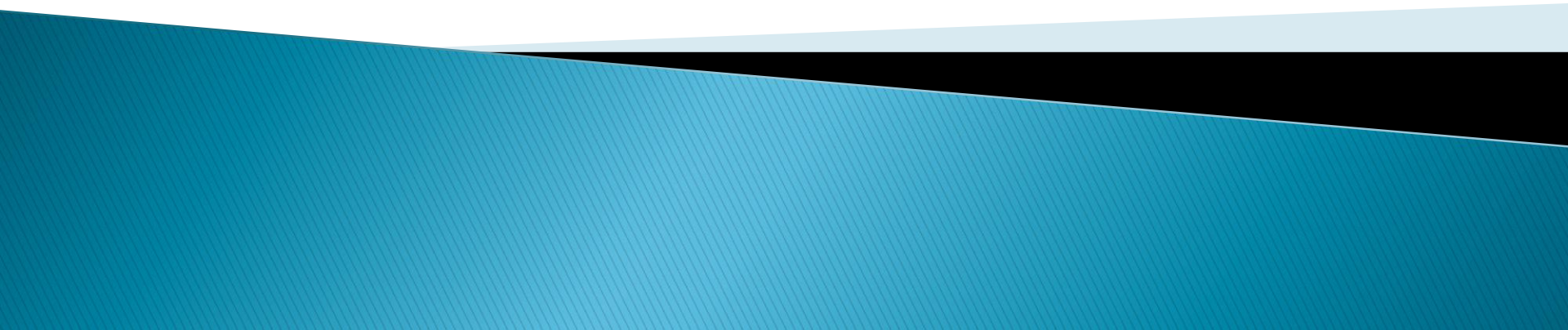


Mexico's coming election

Economic dimensions



The Mexican economy

	GDP	Inflation	Unemployment	Exports
2011	4.5%	3.7%	5.2%	21% (18% NP)
2012	5%	3.9%	Stable	US economy?

Recovery from deep crisis in 2009

High growth/low inflation/strong FDI (\$20bn)/good govt. finances

Persistent unemployment/underemployment

Poverty – 47%, 18 million in extreme poverty (2008)

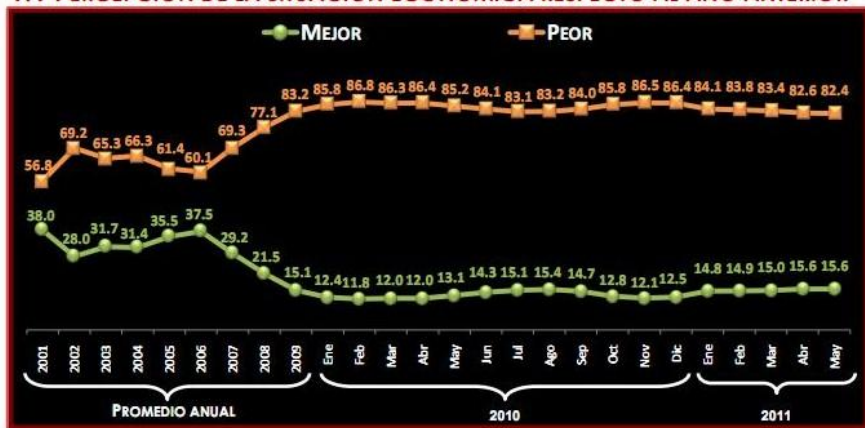
Manufacturing exports – Dependence on U.S. demand

Investment – strong but 85% coming from U.S.

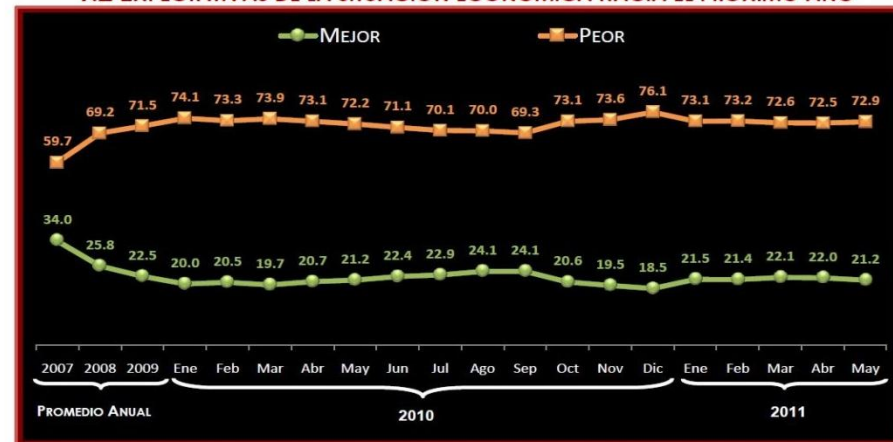
Oil prices and production

Public opinion

1.1 PERCEPCIÓN DE LA SITUACIÓN ECONÓMICA RESPECTO AL AÑO ANTERIOR



1.2 EXPECTATIVAS DE LA SITUACIÓN ECONÓMICA HACIA EL PRÓXIMO AÑO



PERCEPCIÓN POR REGIÓN

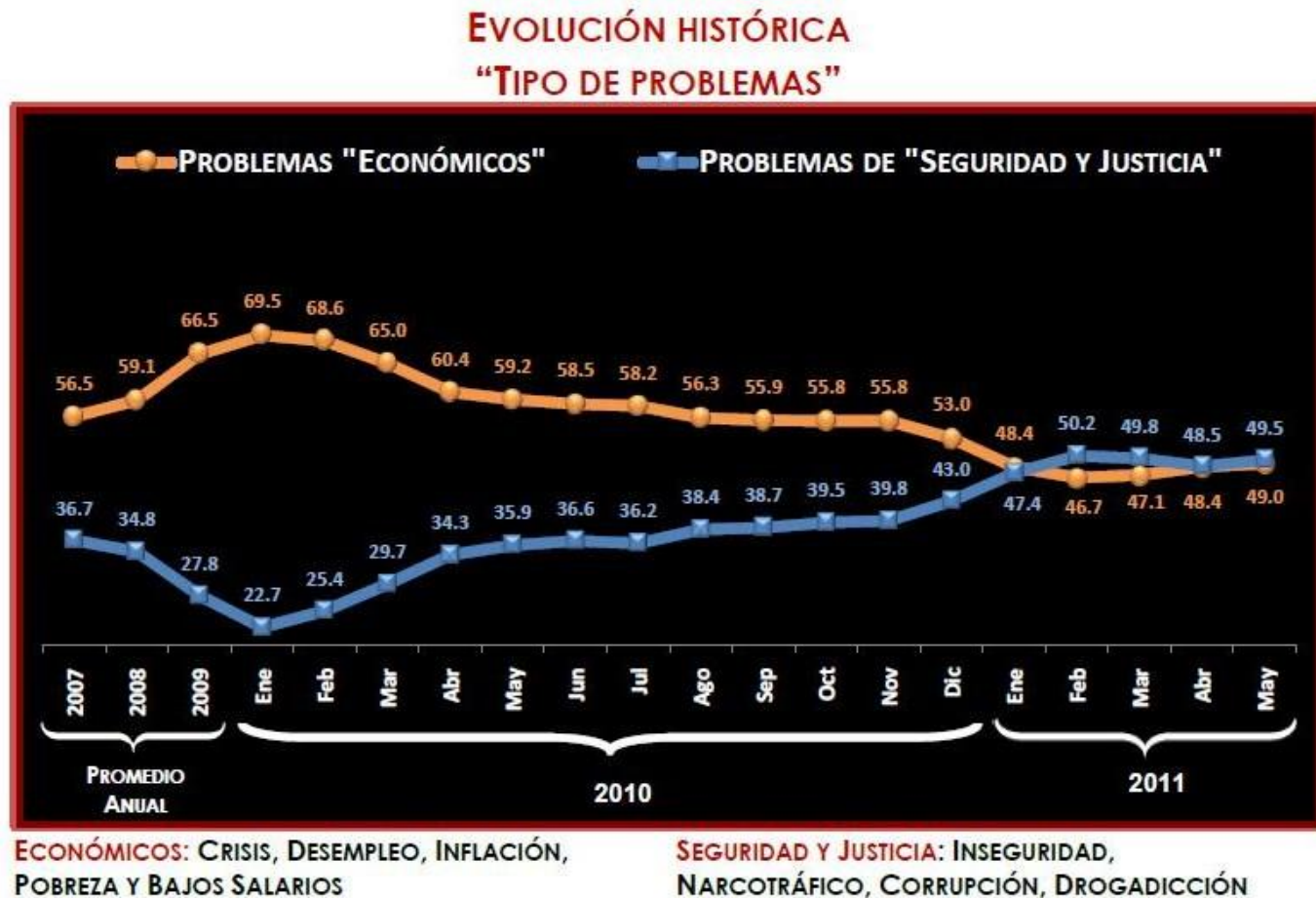
MAYO 2011		MEJOR	PEOR	DIFERENCIA
REGIÓN	NORTE	17.9	79.8	-61.9
	BAJÍO	25.6	72.4	-46.8
	CENTRO DE MÉXICO	10.9	87.9	-77.0
	SUR-SURESTE	12.9	84.3	-71.4
NACIONAL		15.6	82.4	-66.8

EXPECTATIVAS POR REGIÓN

MAYO 2011		MEJOR	PEOR	DIFERENCIA
REGIÓN	NORTE	27.7	65.6	-37.9
	BAJÍO	28.0	61.1	-33.1
	CENTRO DE MÉXICO	17.9	78.5	-60.6
	SUR-SURESTE	15.2	79.9	-64.7
NACIONAL		21.2	72.9	-51.7

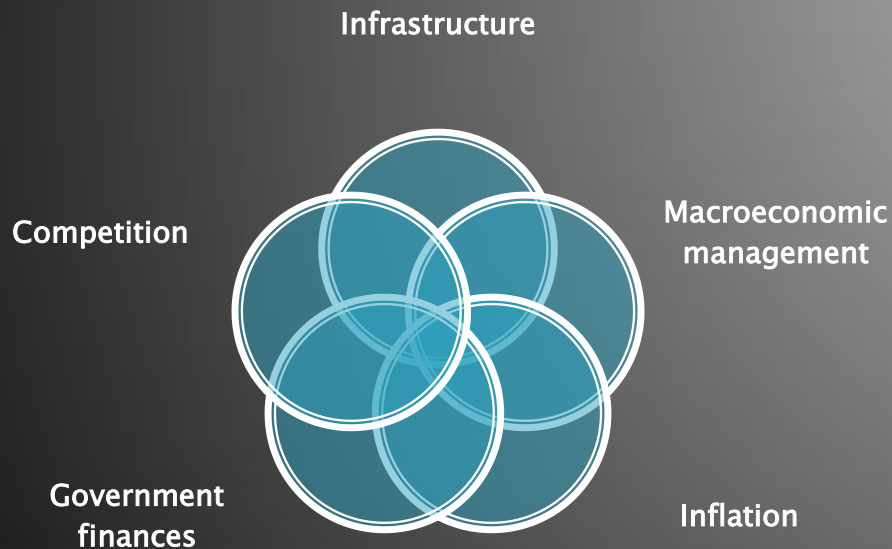
Source: Mitofsky

Principal problem



Source: Mitofsky

Improvements since 2006



Reforms pending:

- Competition
- Labor

Significance for U.S.–Mexico Relations

- ▶ Security
- ▶ Economic management
- ▶ Energy
- ▶ The importance of the Mexican Congress
- ▶ Mexico's 2012 Presidential Election and U.S.–Mexico Relations
<http://csis.org/publication/mexicos-2012-presidential-election-and-us-mexico-relations>

Thank you

- ▶ Dr Duncan Wood, ITAM, Wilson Center & CSIS
 - ▶ CSIS Project – Mexican Elections 2012:
Tracking Democracy in a Time of Uncertainty
 - ▶ <http://csis.org/program/mexico-2012-tracking-democracy-time-uncertainty>
- 