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# Negotiating a Post-2020 Climate Deal: What to Expect from Paris

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# The Paris Agenda on Climate





# KEEPING THE UNPRECEDENTED

- Number of countries unveiling their national climate plans
- Number of companies putting a price on their carbon pollution
- Divestment in coal by major banks
- Increase of climate finance by development banks
- Push by cities – setting the stage for success in Paris



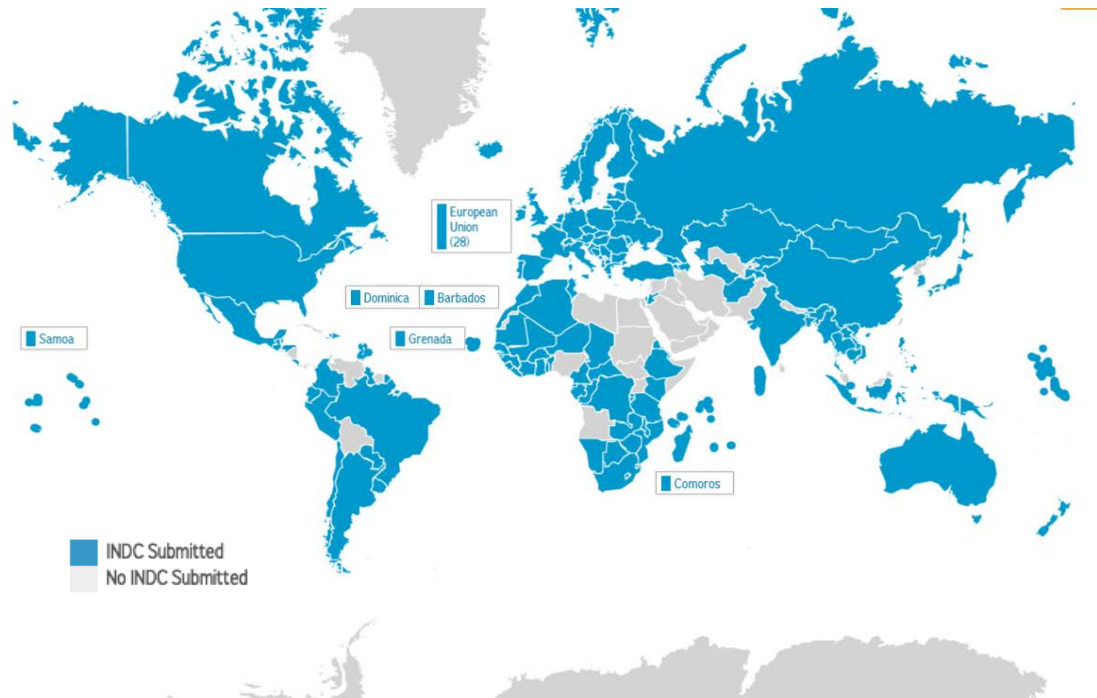
NEARLY 400 INVESTORS AROUND  
THE WORLD REPRESENTING  
**\$24 TRILLION  
IN ASSETS**  
CALL FOR A CLEAR, LONG-TERM GOAL AT COP21





# INDCS SUBMITTED TO DATE

- **121 INDCs** from **148 countries** have been submitted by 1<sup>st</sup> October.
- These countries' current emissions make up 86.2% of global emissions.



**BUT WE ARE NOT WHERE WE ARE SUPPOSED TO BE**



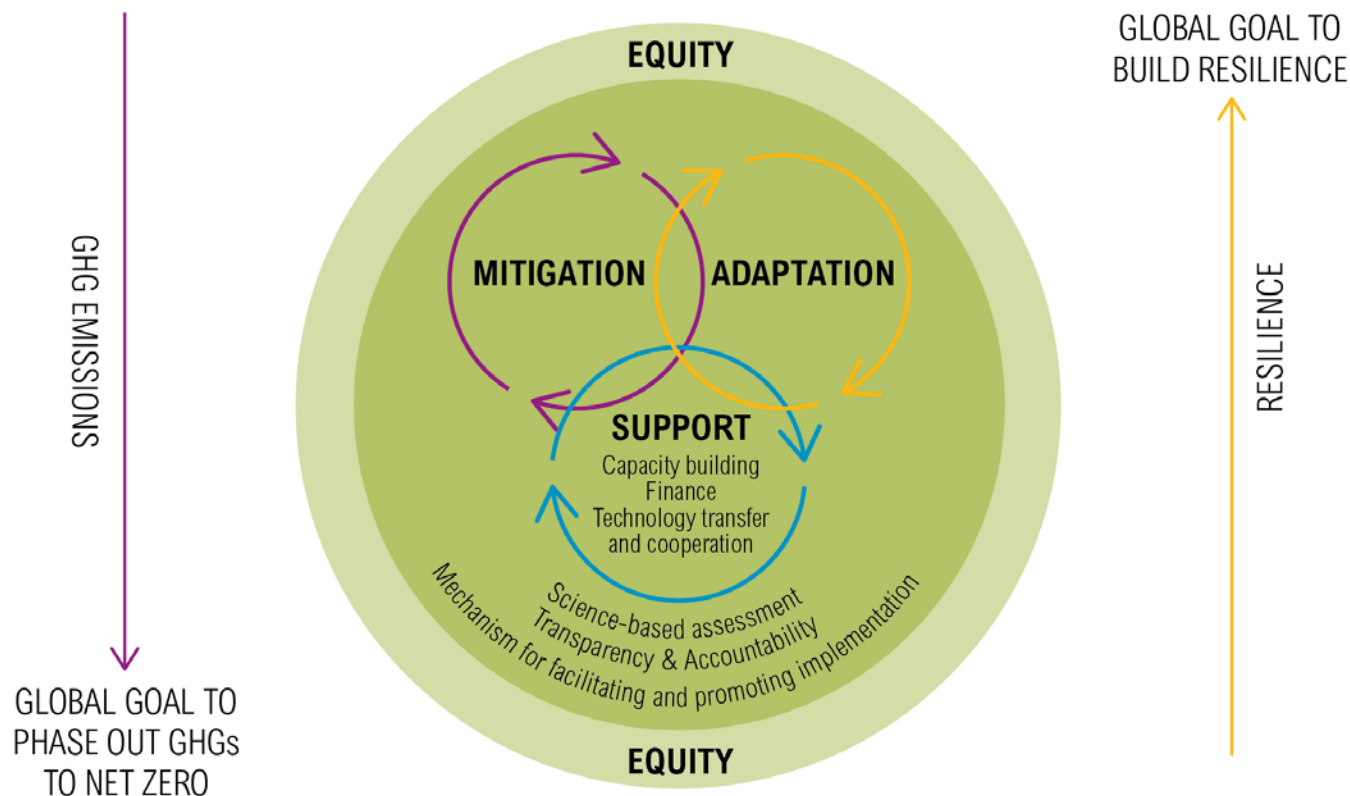
Paris is NOT an End Point  
but rather

a Pivotal Moment for a Decarbonization and Climate – Resilient Pathway

# What does an ambitious, yet achievable global agreement need to do?

1. Send a clear signal that the low-carbon economy is inevitable
2. Connect the global agreement to the “real economy” and “real people”
3. Provide transparency and accountability
4. Accelerate investment in low-carbon, climate resilient economies
5. Build a basis for climate action that demonstrates fairness
6. Ensure the vulnerable have the capacity to build resilience and adapt
7. Link to science with a sense of urgency

# GLOBAL AGREEMENT



# Key Areas of Convergence in the Negotiations

## Long-term Goal

- ✓ Qualitative goal for building resilience and adapting

## Cycles of Improvement

- ✓ 5 year 'stocktaking' that can comprehensively look at mitigation, adaptation, and support

## Transparency

- ✓ Common measurement & reporting framework for all countries at some point, with support provided to developing countries



# Elements of the Negotiations Still to be Agreed Upon

## Long-term Goal

- A long-term mitigation or decarbonization goal, perhaps with recognition of fairness and support needed

## Cycles of Improvement

- Whether and how commitments will be upgraded every five years (or at some other interval)
- How this process applies to mitigation, adaptation, finance

## Finance

- Pathway to \$100 billion per year from public and private sources by 2020
- Shifting the trillions post-2020

## Loss & Damage

- How to signal in the agreement that this will be taken care of

# Timeline



***.....Let's Prepare Toward AND beyond Paris***



**Questions?  
Clarifications?**

