Negotiating a Post-2020 Climate Deal: What to Expect from Paris

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The Paris Agenda on Climate

National Actions
(Intended Nationally Determined Contributions)

International Agreement
(including Finance)

Action Initiatives
(countries, cities, companies)
KEEPING THE UNPRECEDENTED

- Number of countries unveiling their national climate plans
- Number of companies putting a price on their carbon pollution
- Divestment in coal by major banks
- Increase of climate finance by development banks
- Push by cities – setting the stage for success in Paris

NEARLY 400 INVESTORS AROUND THE WORLD REPRESENTING

$24 TRILLION IN ASSETS

CALL FOR A CLEAR, LONG-TERM GOAL AT COP21

WORLD RESOURCES INSTITUTE
INDCS SUBMITTED TO DATE

- 121 INDCs from 148 countries have been submitted by 1\textsuperscript{st} October.

- These countries’ current emissions make up 86.2\% of global emissions.
BUT WE ARE NOT WHERE WE ARE SUPPOSED TO BE

Paris is NOT an End Point
but rather
a Pivotal Moment for a Decarbonization and Climate – Resilient Pathway
What does an ambitious, yet achievable global agreement need to do?

1. Send a clear signal that the low-carbon economy is inevitable
2. Connect the global agreement to the “real economy” and “real people”
3. Provide transparency and accountability
4. Accelerate investment in low-carbon, climate resilient economies
5. Build a basis for climate action that demonstrates fairness
6. Ensure the vulnerable have the capacity to build resilience and adapt
7. Link to science with a sense of urgency
GLOBAL AGREEMENT

- GHG EMISSIONS
- GLOBAL GOAL TO PHASE OUT GHGs TO NET ZERO
- EQUITY
- MITIGATION
- ADAPTATION
- SUPPORT
  - Capacity building
  - Finance
  - Technology transfer and cooperation
  - Science-based assessment
  - Transparency & Accountability
  - Mechanism for facilitating and promoting implementation

GLOBAL GOAL TO BUILD RESILIENCE
Key Areas of Convergence in the Negotiations

Long-term Goal
✓ Qualitative goal for building resilience and adapting

Cycles of Improvement
✓ 5 year ‘stocktaking’ that can comprehensively look at mitigation, adaptation, and support

Transparency
✓ Common measurement & reporting framework for all countries at some point, with support provided to developing countries
Elements of the Negotiations Still to be Agreed Upon

Long-term Goal
• A long-term mitigation or decarbonization goal, perhaps with recognition of fairness and support needed

Cycles of Improvement
• Whether and how commitments will be upgraded every five years (or at some other interval)
• How this process applies to mitigation, adaptation, finance

Finance
• Pathway to $100 billion per year from public and private sources by 2020
• Shifting the trillions post-2020

Loss & Damage
• How to signal in the agreement that this will be taken care of
October
WB/IMF mtg
Oct 9-11
UNFCCC mtg
19-23

November
Pre-COP
Ministerial-level meeting
Additional leadership inputs, meetings

December
COP
Action Agenda Days
Dec 1-8
Business Forum
Dec 7-8
Other summits, side events

2016
Implementation of policies
World Economic Forum
Additional leadership announcements
US Presidential Election

………Let’s Prepare Toward AND beyond Paris