

REPSOL COMPANY OVERVIEW

Our Company



Repsol is a global integrated energy company that works with effort , talent ,and enthusiasm to offer the best energy solutions for society and the planet

A leader in the oil and gas industry with an integrated business model that encompasses the entire value chain (exploration and production of oil and gas ;transformation ,development , transportation , and commercialization of energy)

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In October 2015, the European Securities Markets Authority (ESMA) published the Guidelines on Alternative Performance Measures (APM), of mandatory application for the regulated information to be published from 3 July 2016. Information and disclosures related to APM used on the present document are included in Appendix IV "Alternative Performance Measures" of the Interim consolidated financial statements for the nine month period ended September 30, 2018 and in Repsol's website.

The information contained in the document has not been verified or revised by the Auditors of Repsol.

Company History



1927

CAMPSA
(distribution and
commercialization)



1944

The first research
center in Madrid is
established



1964

Exploration in the
Iberian Peninsula



1966

The
Puertollano
refinery is
opened



1987

Spain's National
Hydrocarbons
Institute (INH)
creates Repsol .
Its activity
encompasses the
exploration,
production,
transportation, and
refining of oil and
gas



1997

The company is
privatized



2002

The Repsol
Technology
Center is opened,
a benchmark in
technological
innovation in
Europe



2015

Repsol buys 100% of
the shares of Canada's
Talisman Energy

Over nine decades in the world of energy

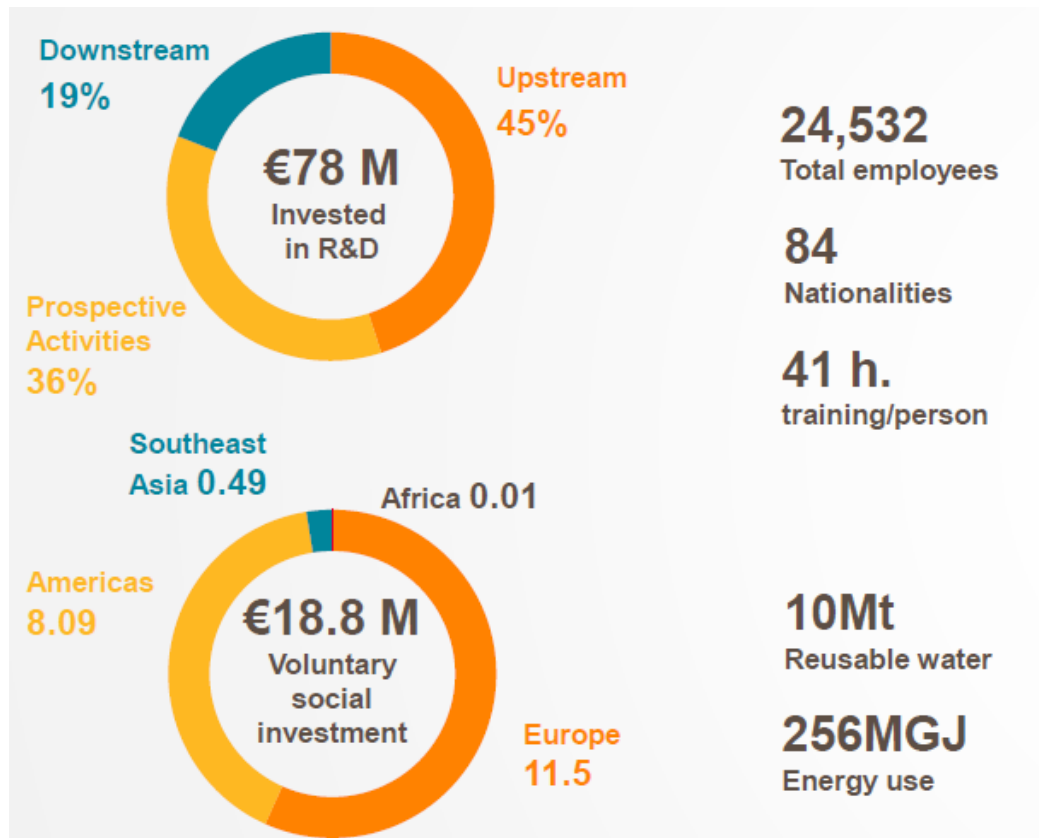
Repsol follows the highest environmental and social standards in its decision-making process and has a clear objective: **sustainability**

OBJETIVOS
DE DESARROLLO
SOSTENIBLE

Dow Jones
Sustainability Indices
In Collaboration with RobecoSAM

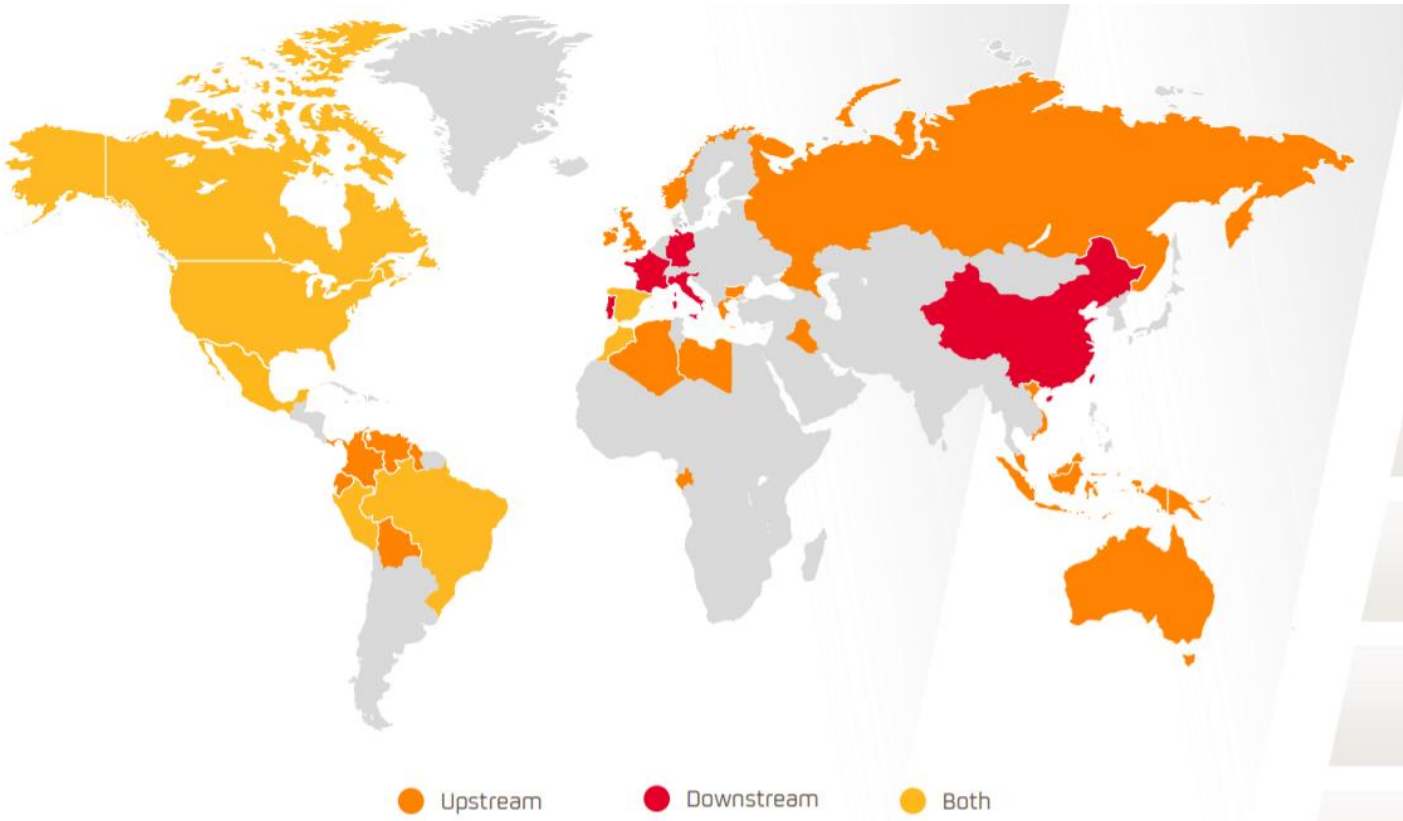
FTSE4Good

EIT I



Repsol: A unique, Integrated Global Position

Company overview



Core businesses:
Upstream and
Downstream

~700 kboe/d production

~2.4 billion boe proved
reserves¹

1 Million bbl/d refining
capacity

~2.6 Millions tons of
base chemicals²
capacity

~4,700 service stations

Key Exploration advantages

Technical

- Basin knowledge
- G&G Technical Specialties (imaging, structure, carbonates)

Commercial

- Preferred JV partner, deal making and operator capabilities

Government related

- Preferential government interaction
- Government trust

North America

Focus on emerging plays

- Strong technical advantage as **Nanushuk** play openers.
- Expanding our LATAM expertise and footprint into **Mexico**

Europe-Russia

Potential growth areas

- Legacy expertise in **North Africa-Mediterranean**.
- Strategic partnership with GPN for **Russian** exploration opportunities
- Near-field Exploration in **Norway**.

South America

Repsol core basins

- Exploiting our legacy advantages in the **Caribbean, Guyana** margin and **Brazil** pre-salt.
- Thrust belt knowledge & stakeholders management in the **Andean Basins**.

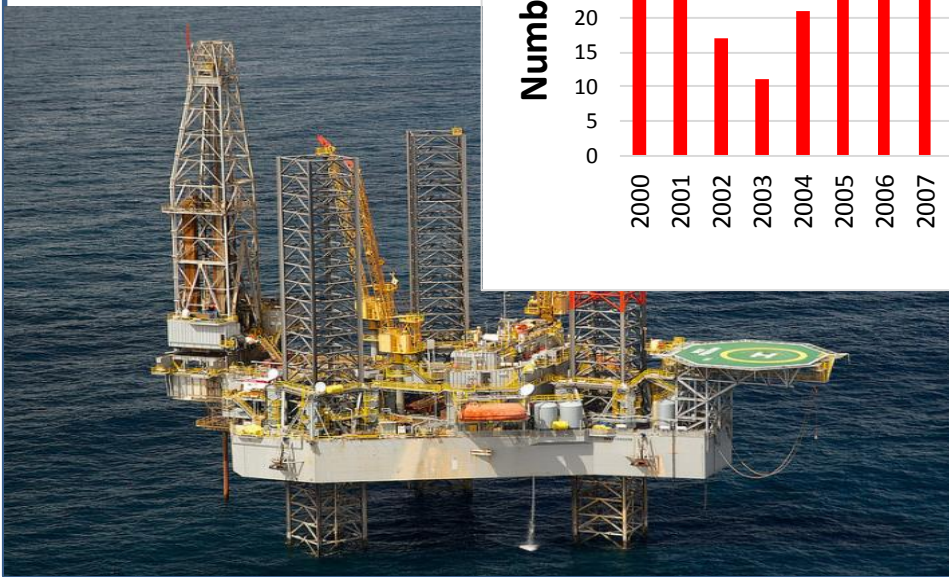
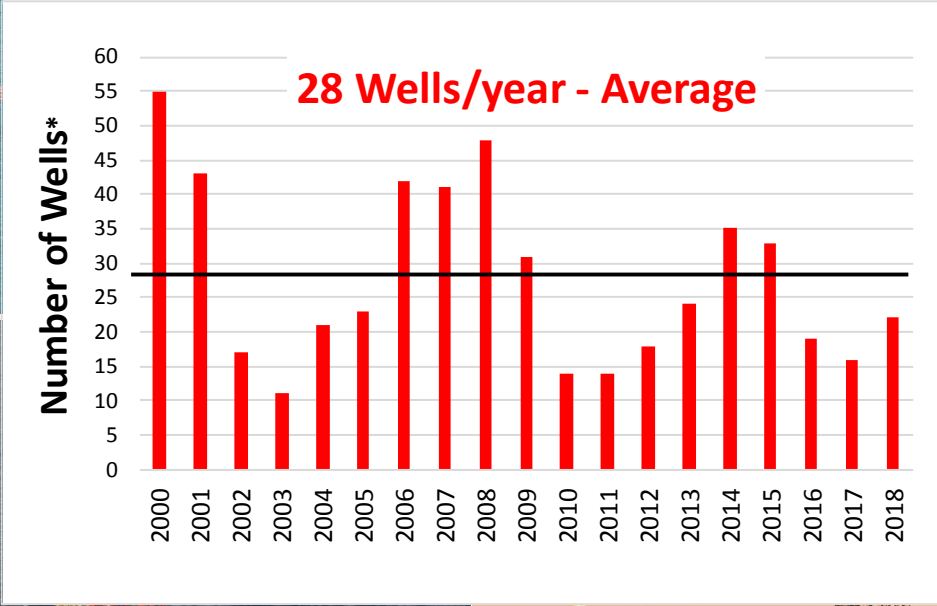
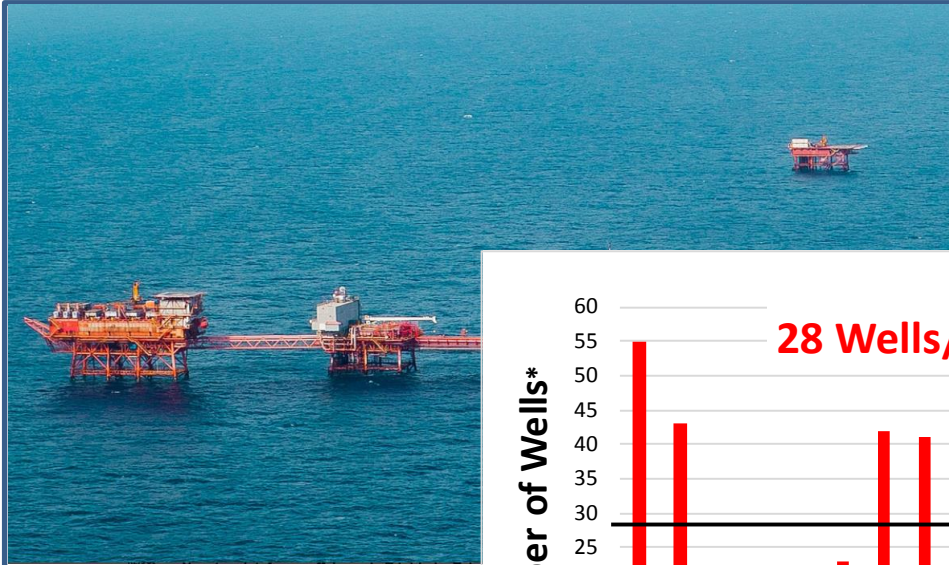
South East Asia

Production replacement

- Top explorers in **Indonesia**.
- Significant remaining potential in **Vietnam** acreage.

Repsol Exploration in the World

Drilling Activity





Shallow waters

Round 2.1



- Block 11

Round 3.1



- Block 5
- Block 12

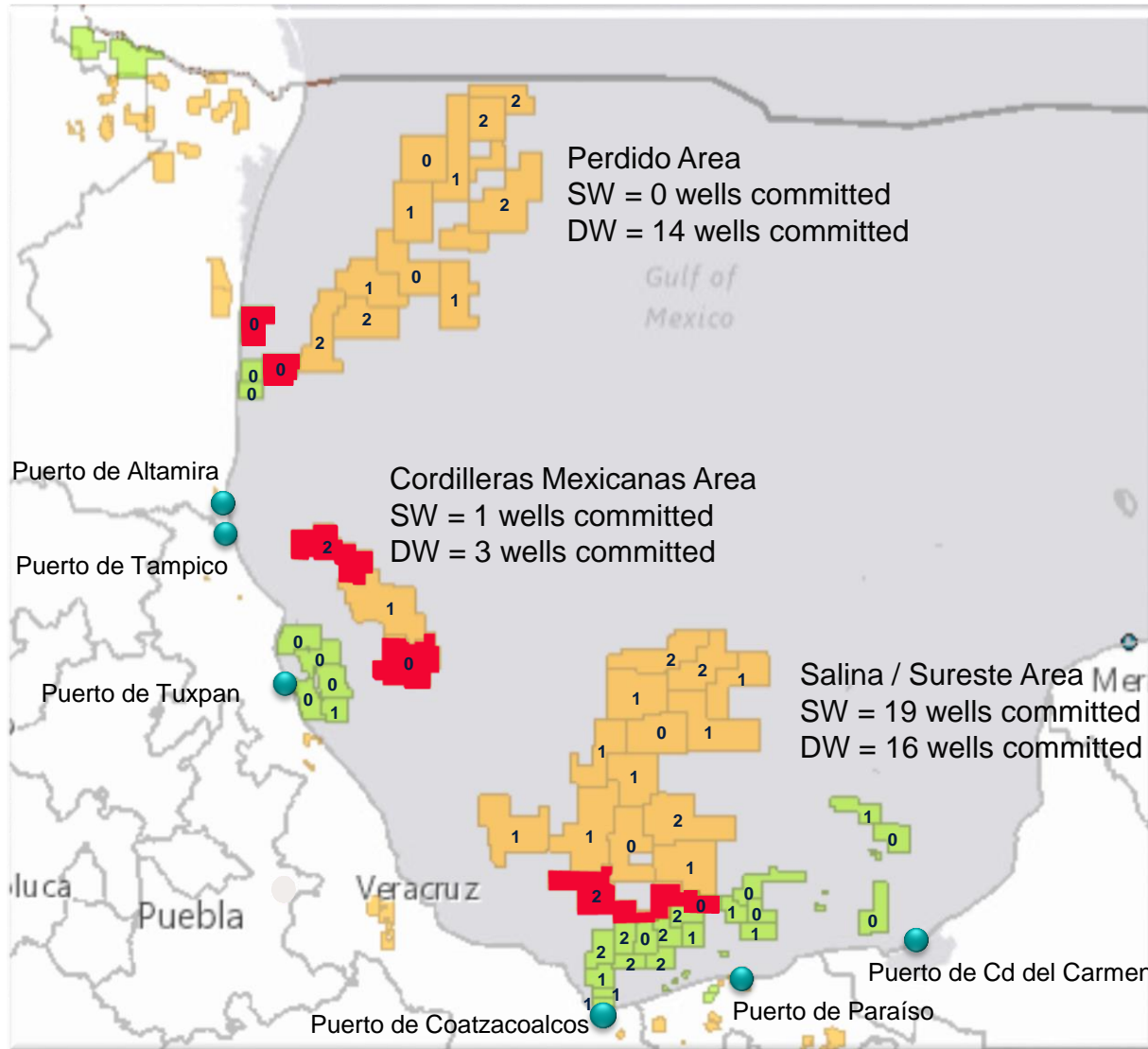
Deepwater

Round 2.4



- Block 10 (2 exploration wells committed)
- Block 14
- Block 29 (2 exploration wells committed)

Exploration in the Gulf of Mexico



Timeline for Exploration



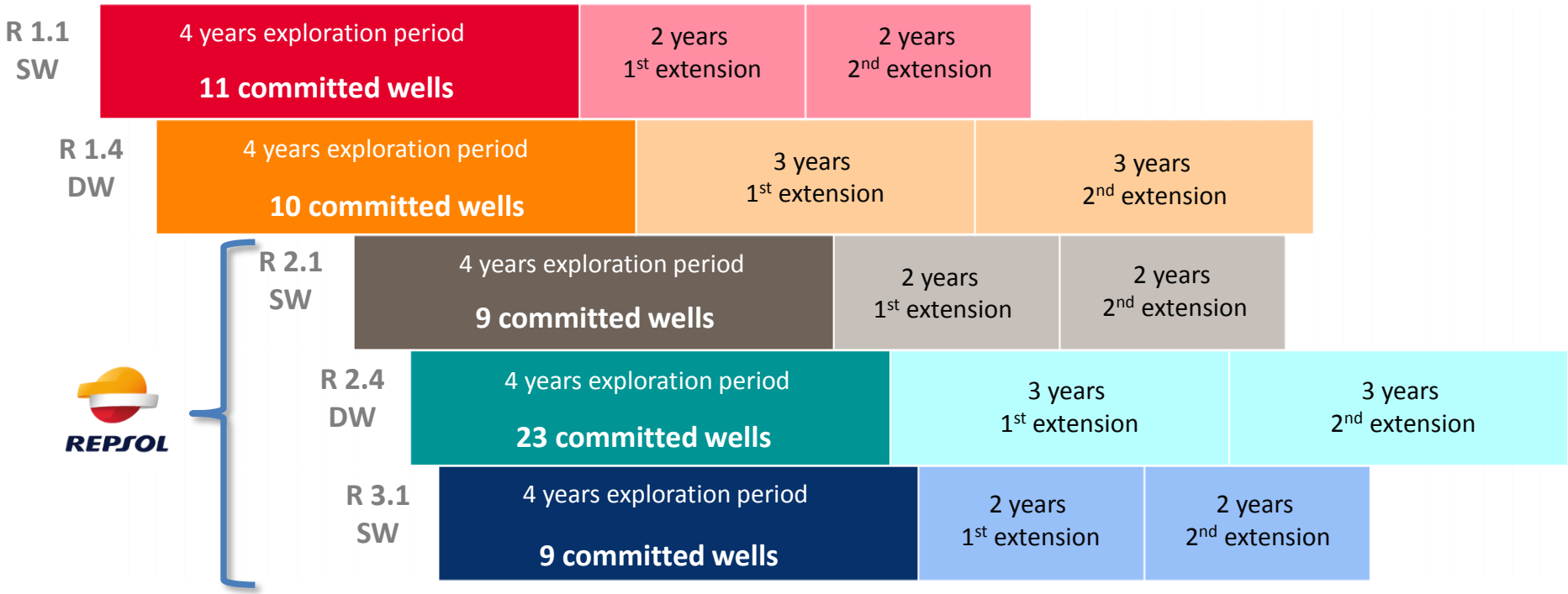
Q2/2016
Q1/2017

Q4/2018
Q2/2019
Q3/2019
Q2/2020
Q1/2021

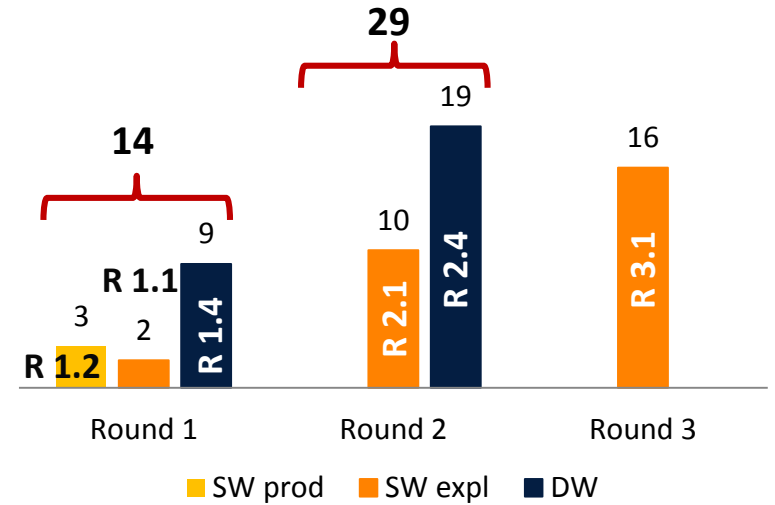
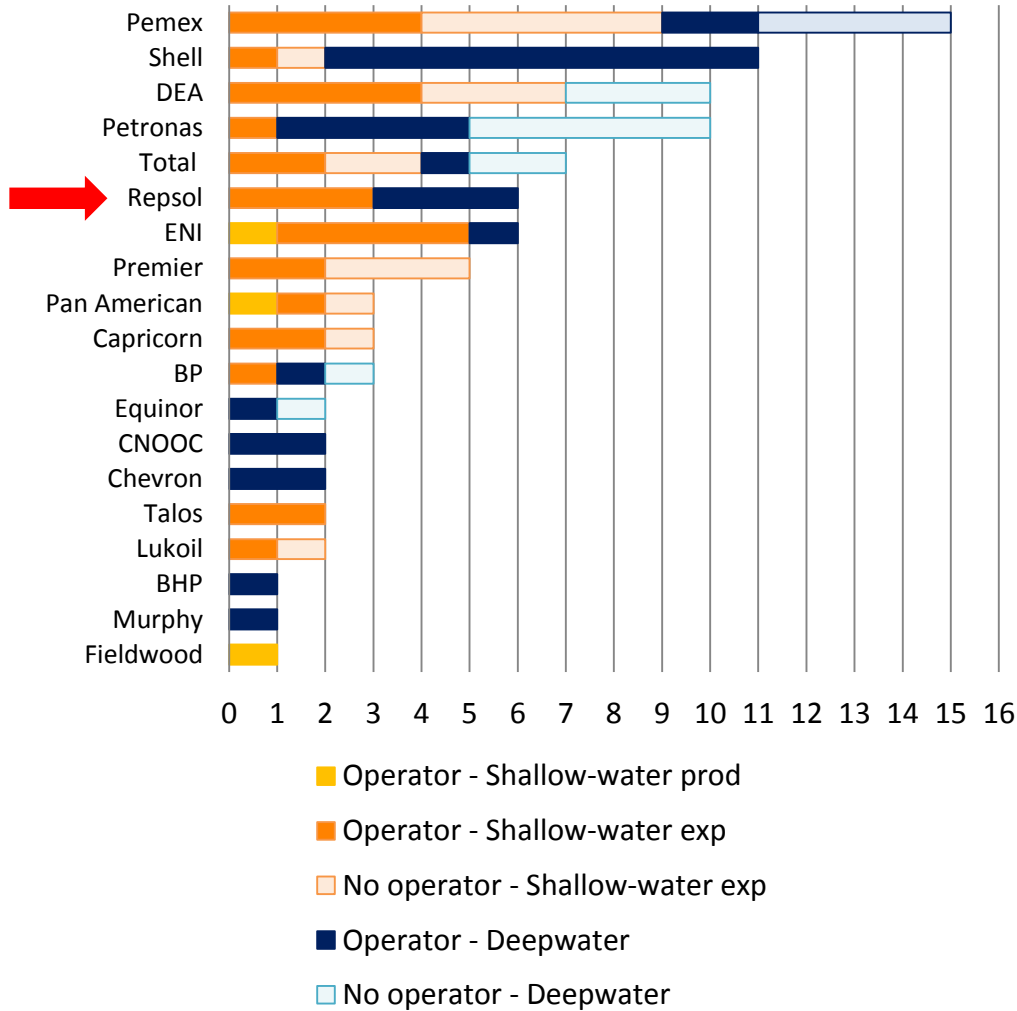
Q2/2022
Q4/2022
Q2/2023
Q3/2023
Q1/2024
Q2/2024
Q4/2024

Q3/2025
Q2/2026
Q4/2026
Q1/2027
Q3/2027

Q2/2029



59 contracts offshore



64 Committed wells

