

# 3 THINGS TO WATCH IN 2021: LATIN AMERICA



## 1 COVID-19 & Regional Economies

Latin America had more than 13.5 million total COVID-19 cases by early December as well as the highest per capita death rate in the world. The economic fallout from the crisis has been severe, with increasing poverty rates, high debt levels, and negative GDP growth.



## 2 Migration & Politics

Health, climate, and political crises in four Central American countries could lead to large migration to the United States and Mexico. Biden's administration will have to decide how to tackle the root causes of migration in countries where governments are indifferent or hostile to reforms encouraged by the United States.



## 3 Grim Prospects in Venezuela

Legislative elections in December of 2020 undermined Guaidó's interim presidency and consolidated Nicolás Maduro's authoritarian rule. The Trump administration's sanctions have failed to dislodge Maduro, while Venezuela has suffered from high poverty rates, 80% GDP contraction, and mass migration of more than 5.4 million people.