





## **Promises**

- Ecological Civilization: Building a Shared Future for All Life on Earth
  The UN Biodiversity Summit; CBD COP 15 theme
- China: CO2 emissions peak before 2030 and strives to achieve carbon neutrality before 2060, Sept 23, 2020
- Green Investment Principles for the Belt and Road Initiative 2019
- Guidance on Promoting Green Belt and Road Initiative 2017
- Joint Response to Climate Change, A Better Environment for Our Planet 2019
- Green Credit Guidance 2012

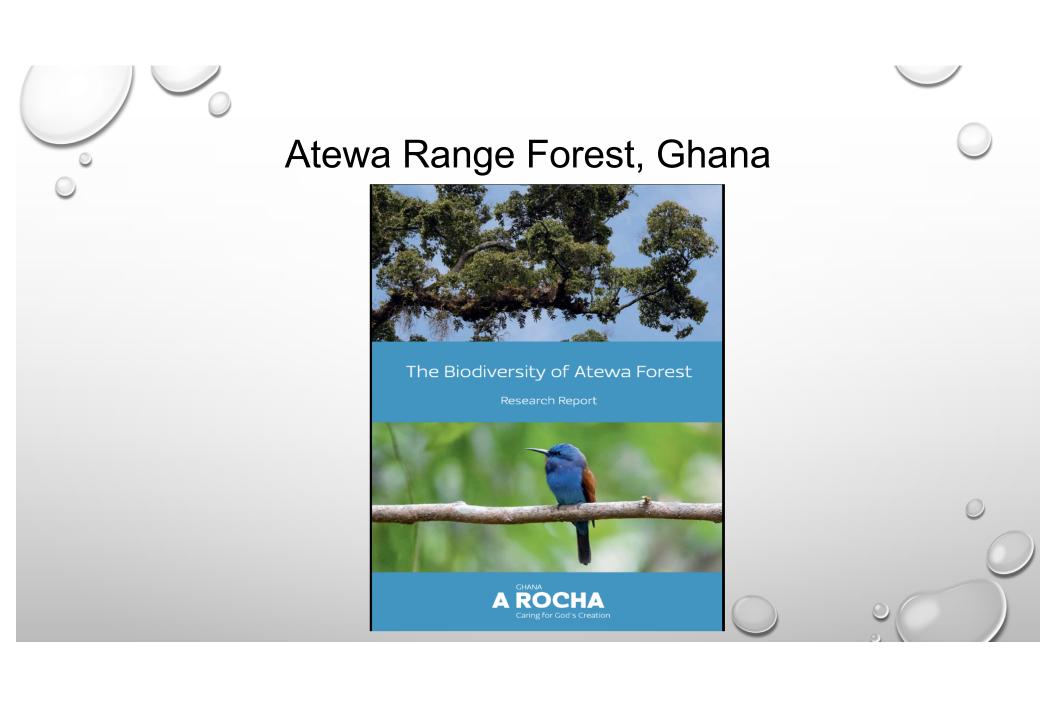


## Reality

- Outbound investment projects have high environmental and social risks
- National legislation doesn't reflect Chinese government made promises
  - Environmental Impact Assessment Law
  - Air Pollution Prevention and Control Law 2016 2018
  - Energy Law draft 2020
  - Coal Industry Law draft 2020
  - Climate Change Response Law 应对气候变化法?
- Chinese companies lack of awareness of sustainable development; lack of environmental and human rights due diligence policies and practices

## Simandou, Guinea: the Water Tower of West Africa

- A World-class Project to Support the Economic Transformation of Guinea
- The Home for West African chimpanzee (Pan troglodytes verus)





## From Promises to Actions