On March 18, 2020, Prime Minister Justin Trudeau announced a new set of economic measures to help stabilize the economy during the Coronavirus (COVID-19) outbreak. The Government of Canada’s COVID-19 Economic Response Plan valued at approximately $765 billion dollars provides indirect support through increased flexibility as well as direct support to Canadian individuals and businesses. The plan outlines individual and business sub-categories of the economic measures announced by the government.

Canada’s COVID-19 Economic Response Plan Cost Breakdown:

<table>
<thead>
<tr>
<th>BUSINESSES</th>
<th>INDIVIDUALS</th>
<th>TAX &amp; CUSTOMS DEFERRALS for INDIVIDUALS and BUSINESSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>$570+ billion</td>
<td>$107 billion</td>
<td>$85 billion</td>
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</tbody>
</table>

Unless otherwise indicated, currencies are in Canadian dollars.
GOVERNMENT SUPPORT FOR INDIVIDUALS

**CANADA EMERGENCY RESPONSE BENEFIT (CERB)**
Canada will provide $2,000 a month for up to 4 months for individuals who lose income due to the virus.
- **April 6**: Application Start Date
- **April 17**: 7.5 million Canadians have received a CERB payment.

**CANADA CHILD BENEFIT INCREASE**
Parents will receive an additional $300 per child starting in May.

**CANADA EMERGENCY STUDENT BENEFIT (CESB)**
Canada will provide $1,250 per month to eligible students of $1,750 per month to eligible students with dependents or disabilities.

**SALARY TOP-UP FOR LOW-INCOME ESSENTIAL WORKERS**
In conjunction with the provinces and territories, the federal government will divide the cost of a temporary salary increase of low-income, essential workers who earn less than $2,500 per month.

**INCOME TAX RETURN DEADLINE EXTENSION**
Tax return filing due date will be deferred until June 1, 2020. Outstanding tax balances will be due on September 1, 2020.

**REGISTERED RETIREMENT INCOME FUNDS (RIFFs) WITHDRAWAL REDUCTION**
A 25% reduction in the number of required minimum withdrawals made by financial institutions or brokerages.
- Seniors will have greater protection and access to their savings.

To see a complete list of federal government support, visit:
Canada’s COVID-19 Economic Response Plan, Government of Canada,
GOVERNMENT SUPPORT FOR BUSINESSES & INDUSTRIES

WAGE SUBSIDY PROGRAM FOR SMALL BUSINESSES

Canada will provide **75%** to qualifying businesses, for up to **3 months**, in an effort to maintain employees on payroll.

- Individuals who receive this subsidy are **not eligible** for the CERB.

CREDIT/LOAN ACCESSIBILITY FOR SMES, NON-PROFITS, AND FARMERS

The establishment of the **Business Credit Availability Program (BCAP)** provides an additional **$40 billion** to support such entities as needed.

CANADA EMERGENCY BUSINESS ACCOUNT (CEBA)

Provides small businesses and non-profits access to **interest-free loans** of up to **$40,000**.

- Only businesses who can demonstrate they have paid between $20,000 and $1.5 million dollars in payroll qualify.

CANADA EMERGENCY COMMERCIAL RENT ASSISTANCE (CECRA)

Canada will lower rent by **75%** for small businesses that have been affected by the virus. The program will provide forgivable loans to qualifying commercial property owners to cover **50% of three monthly rent payments**.

INSURED MORTGAGE PURCHASE PROGRAM LAUNCH

Canada will purchase **$150 billion** of insured mortgage pools through the Canada Mortgage and Housing Corporation.

To see a complete list of federal government support, visit:

Canada’s COVID-19 Economic Response Plan, Government of Canada,
GOVERNMENT SUPPORT FOR BUSINESSES & INDUSTRIES (continued)

FOOD SUPPLY CHAIN SAFETY AND SECURITY

Canada will provide $1,500 to each temporary foreign worker, to employers or those working with them to ensure the mandatory 14-day isolation period is put in place by critical supply chain employers.

ARTS, CULTURE, AND SPORTS INDUSTRY AID

The establishment of a $500 million emergency fund through Heritage Canada will permit organizations to continue to support artists and athletes.

EMISSIONS REDUCTION FUND LAUNCH

Canada will provide a $750 million dollar fund that seeks to incentivize the oil and gas sector to adopt new practices and technologies to reduce their emissions.

INACTIVE OIL AND GAS WELL CLEAN UP EFFORTS

Canada to provide up to $1.72 billion dollars to the governments of Alberta, Saskatchewan, and British Columbia, and to the Alberta Orphan Well Association.

AIR TRANSPORTATION OF ESSENTIAL GOODS AND SERVICES TO REMOTE AREAS

Canada to provide up to $17.3 million dollars to the Yukon, Northwest Territories, and Nunavut governments to support air services.